



# NAVIGATING BEYOND ONE'S LIFE

• PERSONAL • PERCEPTIVE • PREPARED

Standby Trust

# CHOOSE CERTAINTY, CLARITY & PEACE OF MIND

In life, we yearn to chart our course towards beautiful destinations. Our loved ones share our journey and together, we gather treasures along the way.

Yet, when life's uncertainties loom, it hinders our ability to steer the sails and guiding our loved ones becomes a challenge.

How can we remain in control and ensure guidance to our loved ones to reach even more wonderful destinations?

Like a reliable compass, a Standby Trust follows the course you set. It acts as a vessel where assets can be entrusted, ready to be activated upon a defined event – be it the transition of life or the moment of mental incapacity.

With a Standby Trust, it continues to fulfil your objectives of steering your loved ones towards lives of purpose and fulfillment.

## Benefits of a Standby Trust

### 1 Consolidation & Management of Assets



- Consolidate various asset classes for ease of management during and after your lifetime through nominations and a properly drafted Will.

### 2 Skip Probate



- Usage of specific assets e.g. CPF & Life Insurance through nomination/assignment bypasses probate.
- Saving time, reducing costs and maintaining privacy.

### 3 Flexibility & Accountability of your Assets



- Remain under your control during your lifetime.
- Accountability of a professional trustee ensures continuity of your wishes over the prolonged trust period.

### 4 Maintain Assets within the Family

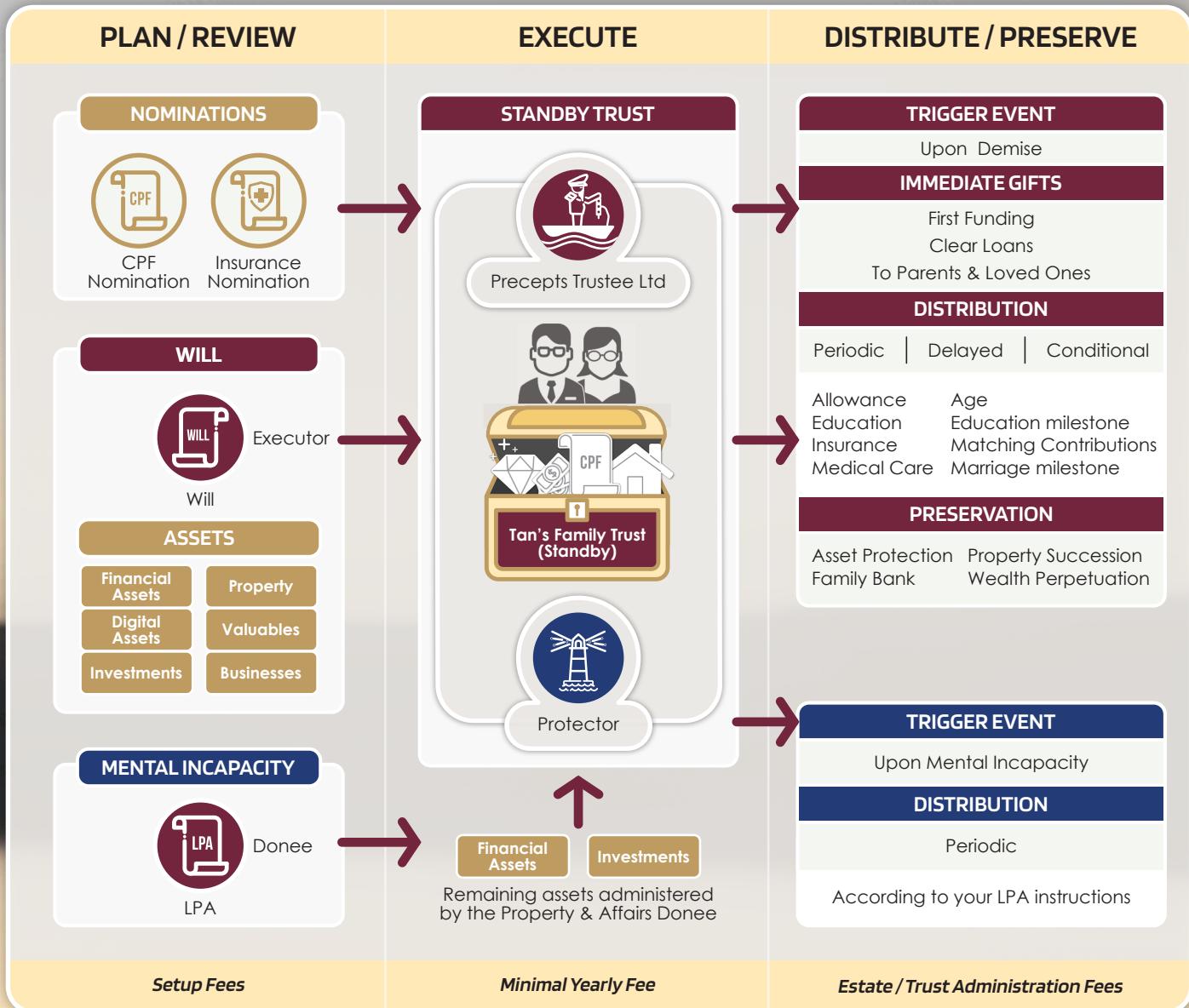


- Limit beneficiaries within the family tree to prevent outflow of assets.
- Suspend distribution e.g. divorce or bankruptcy of beneficiary.

### 5 Preserve Family Values



- Foster family values and unity.
- Create charitable giving across generations.



## 6 Privacy & Asset Protection

- Identity and net worth of beneficiaries can be kept confidential from the public's eyes and scrutiny.
- Share for each beneficiary can be kept confidential to reduce family conflict.



## 7 Protection of Vulnerable Beneficiaries

- Create a periodic distribution plan instead of large lump sums.
- Reduce the undue influence of predatory persons.



## 8 Build Family Reserves

- Functions as a family bank to provide resources.
- Provides emergency funds for a rainy day or crisis.



## 9 Affordable

- Low Setup.
- Minimal yearly fees till activation.



Distribution Method	Lifetime Gifting	Statutory Inheritance	Will	Testamentary Trust	Standby Trust	Living Trust
Control of Beneficiary	✓	✗	✓	✓	✓	✓
Distribution Manner	Lump Sum / Instalment	Lump Sum	Lump Sum	Lump Sum / Instalment	Lump Sum / Instalment	Lump Sum / Instalment
Buyer Stamp Duties Not Payable Property / Business	✗	✓	✓	✓	✓	✗
Special Provisions Asset Protection (Bene's Divorce / Bankruptcy)	✗	✗	✗	✗	✓	✓





More Than S\$2.2 Billion Assets Under Trust



Appointed Executor & Trustee for more than 13,000 Individuals and Families' Estates and Trusts

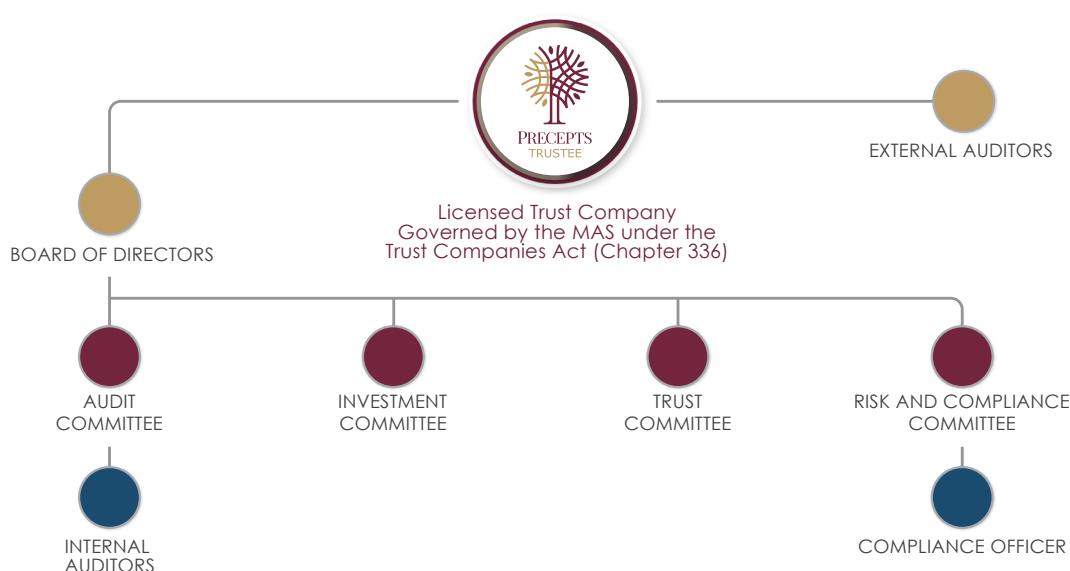


Set Up more than 1,300 Living Trusts

## TRUST LICENCE AND REGULATED ACTIVITIES

Precepts Trustee is a Trust company (Licence No. TC000040) licensed by the Monetary Authority of Singapore (MAS). It is licensed to conduct the following regulated activities:

- Provide services with respect to the creation of an express Trust
- Acting as Trustee in relation to an express Trust
- Arranging for any person to act as Trustee in respect of an express Trust
- Provide Trust administration services in relation to an express Trust



As a regulated entity, Precepts Trustee is required to:

- Have professional indemnity insurance
- Segregate Trust funds
- Protect clients' confidential information
- Observe relevant codes and guidelines
- Observe anti-money laundering and countering the financing of terrorism notices and guidelines
- Keep proper books and accounts to sufficiently explain transactions in all Trusts

## STRINGENT CONTROL CHECKS



### VERIFICATION

- Verification of Payments by Trust Officers



### 4 LEVELS OF APPROVAL

1. Trust / Estate
2. Senior Management
3. Compliance
4. Clients' Account



### JOINT DUAL-SIGNATORIES

- Comprises Senior Management and Directors



### SEGREGATION OF TRUST FUNDS

- Separate Bank Accounts for Company Operational Accounts & Clients' Trusts Accounts



### ROUTINE CHECKS

- Monthly review of Clients' Accounts and Movements of Assets



### AUDIT

1. Internal Audit
2. External Audit
3. MAS Inspections

2008



Present

## Who is PreceptsGroup International?

Since its management buy-out in September 2019, PreceptsGroup has emerged as the new face of the Rockwills Singapore Group of Companies. With roots tracing back to 2008, the transformation has seen all former Rockwills Singapore entities rebranded under the PreceptsGroup banner.

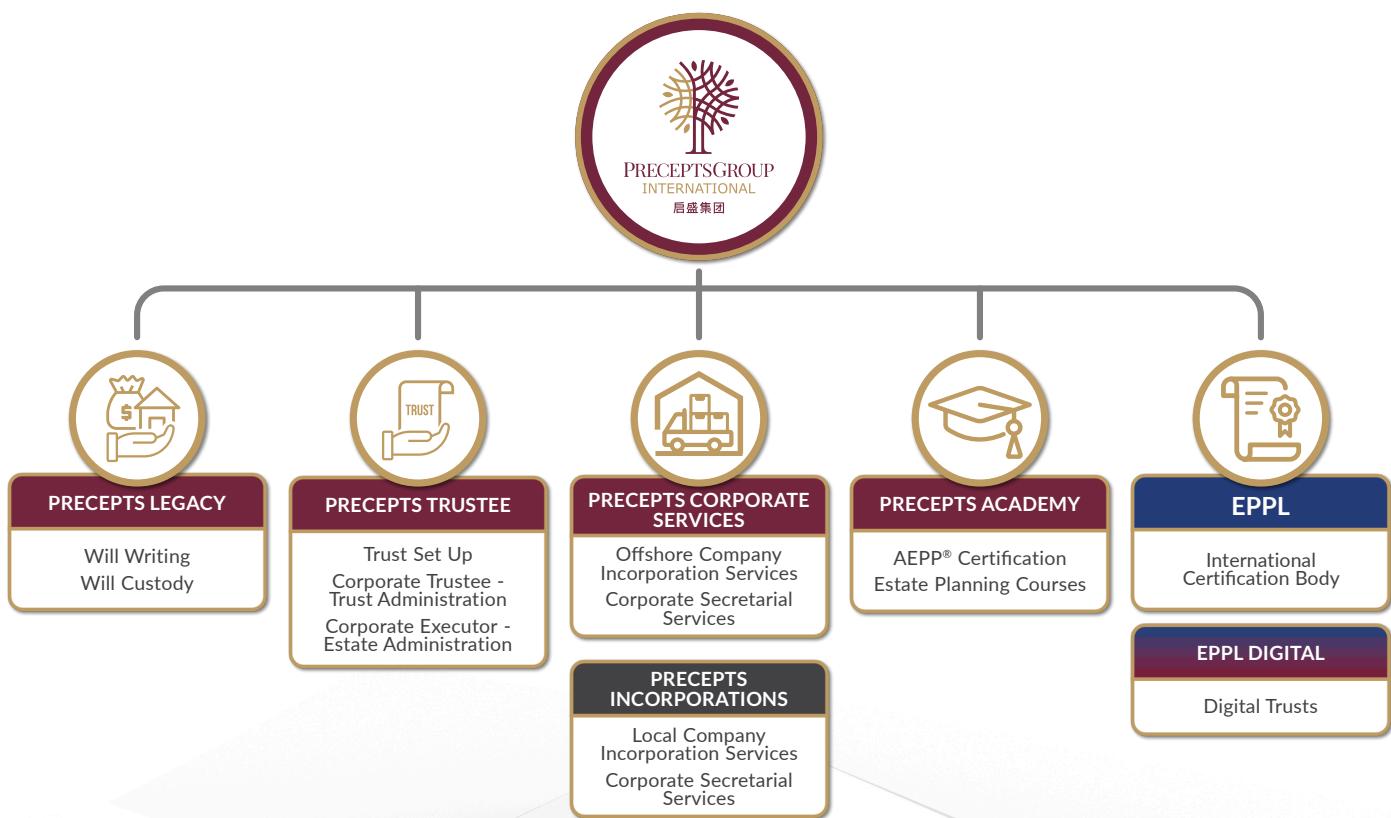
Today, we stand as a pillar of trust for thousands of families in Singapore, delivering expert Estate and Trust services through Precepts Trustee Ltd.

As a licensed Trust Company, Precepts Trustee Ltd operates under the vigilant oversight of the Monetary Authority of Singapore, providing you with the utmost peace of mind and financial security.

The Precepts brand is a testament to our core values, aligning with our mission to establish robust structures and plans that safeguard your hard-earned assets, prevent family disputes, and distribute provisions for beneficiaries.

In a region marked by an aging population and increasing affluence, families are seeking a secure jurisdiction like Singapore to manage their assets for preservation, succession, and protection.

PreceptsGroup stands as a beacon in this landscape, well-equipped to deliver comprehensive services and solutions for you and your family's enduring legacy plans.



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