

ESSENTIAL SHARING SERIES

99-TO-1 PROPERTY SCHEME AND ABSD



LIU HERN KUAN
Head of Tax, Insights Law LLC

Hern Kuan has wide experience in Revenue Law, having lectured in it at the Law Faculty in NUS, practiced as a tax manager in Big-4 accounting firms and as Head of Tax in a major law firm. He was also the Chief Legal Officer of the Inland Revenue Authority of Singapore (IRAS) for 10 years.

Hern Kuan's tax practice is largely focused on civil and criminal disputes with IRAS and tax planning and structuring, both domestic and international tax. He currently assists many property owners who have been involved in 99-to-1 arrangements and are making appeals to the Commissioner of Stamp Duties.

INTRODUCTION

In recent years, the Commissioner of Stamp Duties ('CSD') has been clamping down on 99-to-1 co-ownership arrangements. Typically used by purchasers to reduce ABSD where there is a joint purchase, on the basis that these arrangements are stamp duty avoidance arrangements.

OBJECTIVES

This seminar will give an overview of:

1. The additional buyers stamp duties regime.
2. Recent initiatives by the CSD on the 99-to-1 co-ownership arrangement
3. Understand why the 99-to-1 arrangement is carried out and why it is frowned upon by the authorities.

WHAT YOU WILL LEARN

1. Understand the mechanics and policies behind ABSD and why 99-to-1 arrangements are frowned upon.
2. Gain a practical overview of the legal issues concerning ABSD and 99-to-1 arrangements.
3. Understand how to make appeals to the CSD.

**TUESDAY
9TH JULY**

2:30PM - 4:30PM

International Plaza
Singapore 079903

\$10.90 per pax

To promote confirmed attendance,

- Only ESPs/EIs with a valid licence are allowed to register for this workshop.
- Strictly no refunds for no show.
- Drinks and snacks will be provided.
- A Precepts folder with presentation materials will be provided.

**SCAN TO
REGISTER:**



Presented by:



[BIT.LY/ESSENTIALSHARING](https://bit.ly/essentialsharing)