



ASSOCIATE ESTATE PLANNING PRACTITIONER (AEPP®)
ADVANCED MODULE -
ESTATE PLANNING AND TRUSTS RELATING
TO REAL ESTATE



Estate
Planning
Practitioners
Limited



PURPOSE OF PROGRAMME

This course focuses on the need for property succession and the administration of the properties in the estate. The client may also want their real estate to be held on Trusts for medium to long term capital gains. A good reason to hold on to properties after one's lifetime is that at some point in the future, there could well be en-bloc opportunities.

This course will educate participants how they can advise clients in relation to the inheritance of Real Estate through Will making, Testamentary Trusts and Living Trusts such as the Standby Trust. Clients may have a need to deal with specific issues relating to asset protection and tax issues such as the stamp duty treatment regime.

Participants will get to understand:

1. How an Absolute Property Trust is structured
2. Loans to Trustees in the acquisition of Real Estate
3. Employing the Family Trust as a family bank to lend money to Beneficiaries in the acquisition of residential property.
4. The settling of real estate into Private Family Trust Companies as part of Family Offices for high net worth families.

With death scenarios, the deceased owner or his spouse may own multimillion-dollar properties. With a will in place, the executors and trustees may be empowered to sell real estate and will need to handle everything from valuation through to legal completion to ensure that the process runs smoothly. This course explains the legal aspects involved in the administration of real estate that will concern all property owners and their beneficiaries especially those who may be young, immature or vulnerable through old age and infirmity.

Who Should attend: Financial Intermediaries, Bankers, Advisers and Real Estate Consultants

PROGRAMME STRUCTURE

This is structured to be undertaken as a 1-Day course (7 hours) involving a discussion and delivery with case studies. It equips you to advise clients in relation to the inheritance of Real Estate through Will making, Testamentary Trusts and Living Trusts such as the Standby Trust.

Conduct of Programme

In person training or online via zoom

IBF Competency Level

Level 2

Scheme

FTS

CPD Hours

7 hours

PROGRAMME TRAINER



Lee Chiwi

CEO, PreceptsGroup International

Lee Chiwi is the Chief Executive Officer of PreceptsGroup International Pte Ltd and Chairman of Estate Planning Practitioners Limited (EPPL). He was called to the Bar of & Wales as a Barrister-at-Law in 1986 and admitted as an Advocate & Solicitor of Singapore in 1988. He worked in various law firms in Singapore for some 16 years focused in the areas of corporate, funds and private client work. He was appointed Chief Executive of British and Malayan Trustees Limited, then a public listed trust company from 2006 to 2007. In 2008, he joined the Rockwills Group in Singapore as Chief Executive to spearhead Rockwills' business in Estate Planning, Wills, and Trusts. In 2019, in a management buy-out of Rockwills Singapore, he became its substantial owner and the group was renamed as the PreceptsGroup.

He is a TEP member of the Society of Trust and Estate Practitioners and was Chairman of the Singapore STEP Branch (2014/15). He was also designated ChT (Chartered Trustee) by the Singapore Trustees Association in 2015, a title borne only by senior trust practitioners in Singapore. Chiwi is the author of various books including "PreceptsGroup Succession and Trusts in Wealth Management", 4th Edition, 2021; and "Drafting of Trusts and Will Trusts", with James Kessler Q.C., 2nd edition, 2015. He has been invited to speak at many forums, including organizers such as STEP, FPAS, CFA Society Singapore, the IBF and given training on trust structures to tax officers at the Inland Revenue. He has also been adjunct faculty with the Singapore Management University, lecturing in the MSc Program in Wealth Management, (Estate Planning and Tax).

PROGRAMME OUTLINE

INHERITANCE OF REAL ESTATE

Drawing up Wills to deal with Real Estate

- Joint Tenancies and Tenancies-In-Common issues
- Outright gifting of property
- Giving shares of the property to Beneficiaries

Using Testamentary Trust to deal with Real Estate

- The Life Tenant Trust
- The Trust for Sale
- Trust holding property as an investment

Setting up Trust to hold Real Estate for Long Term

- Understanding the issues and existing planning regime
- Asset Protection and Divorce issues
- Trusts and Insurance Planning strategies

SOPHISTICATED USE OF TRUSTS TO DEAL WITH REAL ESTATE

ABSD Issues and the Use of Absolute Property Trust

- Navigating the issues surrounding Stamp Duties, SSD and ABSD
- General Anti-Avoidance Provisions under the Stamp Duties Act
- Acquisition in Trust for Absolute Beneficiary - Stamp Duty Treatment
- Structuring the Absolute Property Trust

Loans to Trustees in protection of Real Estate held in Trust

Family Trusts as a Family Bank to Beneficiaries

- Loans from Trusts to Beneficiaries in acquiring Real Estate
- Loans to a Beneficiary under s9 Trustees Act
- Trustee's security charge over the Property
- Trustees power to purchase Property for the use of any Beneficiary under s12 Trustees Act

The Standby Trust Solution

- Structuring Standby Trusts to receive Real Estate Assets and Other Property

Settling Real Estate into Private Family Trust Companies as part of Family Offices

- Solution for Wealthy High Net Worth families with significant Real Estate holdings

Dealing of Real Estate with Foreign Owners and their Beneficiaries

- Structuring Tax Compliant reporting structures for Foreign Clients and Beneficiaries under the CRS regime

ADMINISTRATION OF ESTATES WHERE REAL ESTATE IS INVOLVED

Drawing up Wills to deal with Real Estate

- Valuation of Real Estate
- Appointing Real Estate Specialists to market and progress the sales of the Property
- Property management, Rental and Dealing with Tenancy issues
- Payments of Maintenance and Sinking Funds, Property taxes and Utilities
- Appointing the property professionals in Wills to deal with the portfolio of Real Estate

COURSE FEE

\$600
Includes course manual

Precepts courses are approved under IBF- FTS. Participants can **ONLY** claim **ONE** funding under **EITHER** IBF-FTS **OR** use your SkillsFuture credit to offset the course fee.

Institute of Banking & Finance Funding	SkillsFuture Credit
<p>FTS Funding Quantum Commencing 01 Jan 2023</p> <ul style="list-style-type: none"> • Singapore Citizen 40 years old and above - 70% Funding (capped at \$500) • Singapore Citizen less than 40 years old and Singapore PRs - 30% Funding (capped at \$500) 	<p>Full course fee + 8% GST = \$648 SkillsFuture Credit claimable through SkillsFuture portal, up to available balance.</p>

	• IBF-FTS Approved Programme	• IBF Funding (commencing 01 Jan 2023)
Pre-requisites to qualify:	SG Citizens age 40 and above 70% IBF Funding	SG Citizens <u>below</u> age 40 & Permanent Residents 30% IBF Funding
1. Working in a Singapore-based financial Institution regulated by MAS	Course Fee: \$600	Course Fee: \$600
	8% GST: \$48	8% GST: \$48
2. Singapore Citizen / SPR	70% Funding: \$420	30% Funding: \$180
3. Full attendance in class and pass exam		
4. Physically residing in Singapore	Net Fee Payable: \$228	Net Fee Payable: \$468

Course Reference Code: TGS-2022601447

Period	Commencing Between 01 Jul 2022 - 31 Dec 2022 (Both dates inclusive)		Commencing 01 Jan 2023	
Training courses	Completed no later than 31 Mar 2023			
Eligible Individuals	Singapore Citizens aged below 40 years and PRs	Singapore Citizens aged 40 years and above	Singapore Citizens aged below 40 years and PRs	Singapore Citizens aged 40 years and above
Funding Amount For Direct Training Costs	50% capped at S\$2,000 per participant per course	90% capped at S\$2,000 per participant per course	30% capped at S\$500 per participant per course	70% capped at S\$500 per participant per course

PROGRAMME DETAILS



Time: 9.00am – 5.00pm



Venue: In person training or online via zoom



Register:

You may register for the course at <https://www.preceptsgroup.com/education/>

Registration closes 1 week before the start of the class.



Payment: Bank Transfer, Cheque, Credit Card, PayNow.

1. For Bank Transfer, kindly transfer to CIMB Bank 2000414299.
2. For Cheque, payable to "Precepts Academy Pte Ltd".
3. For Credit Card, we will send a payment link to your email address.
4. For PayNow, kindly transfer to
UEN No: 200917180Z "Precepts Academy Pte Ltd"
5. Pay with PACE by making 3 interest-free instalment payments, we will send a payment link to your email address.



Contact: We are contactable at 6221 8633 or academy@preceptsgroup.com

Terms & Conditions

1. IBF Funding Support of 70% is for Singapore Citizens 40 years old and above, physically residing in Singapore and from a Singapore-based financial institution regulated by MAS
2. IBF Funding Support of 30% is for Singapore Citizens below 40 years old and Singapore Permanent Residents, physically residing in Singapore and from a Singapore-based financial institution regulated by MAS
3. Full information and payment must be completed before your registration is complete.
4. Declaration of information must be true and accurate. If there was any information that was found to be untrue which led to an unsuccessful IBF Funding claim, we reserve the right to claim the full course fees less any fees paid by the participant.
5. The IBF Enhanced Funding Support is subject to full attendance. We reserve the right to claim the disbursed course fee subsidy if there is non-attendance.
6. If the participant has started on the course and did not complete the course for whatsoever reasons, the participant shall be liable for the full course fee.
7. We allow one deferment of the course for valid reason (e.g. on medical ground with medical certificate). If the course is not attended by the next available course date, it will be deemed as cancelled by the participant and cancellation fee stated below will apply for any refund.
8. An administrative fee of \$54 will be charged for any cancellation. An additional 5% of the refunded amount will be levied for credit card transactions to cover merchant fees.
9. The GST component is not covered by any funding.

THE PRECEPTS JOURNEY

Primary

Knowledge

Associate Estate Planning Practitioner Certification Programme



Estate Planning, Wills & Trusts for Financial Services Professionals



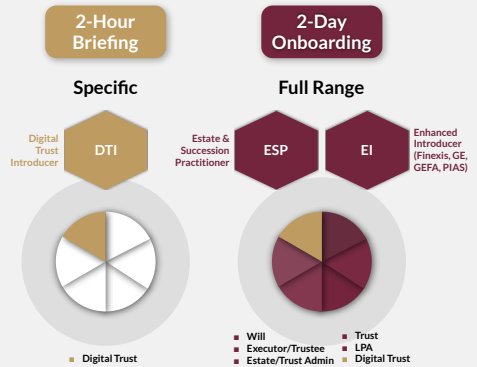
Secondary

Knowledge

AEPP® Advanced



Practitioner



Route	AEPP® 2-Day	Wills & Trusts 3-Day
Purpose	<ul style="list-style-type: none"> • Certification • Knowledge • AEPP® designation 	<ul style="list-style-type: none"> • Certification • Knowledge
Objective	Introduction to various Estate Planning topics	Deep-dive into the solutions provided by Wills & Trusts
Course Fees	Course Fee: \$1,296 + Designation Fee: \$270	Course Fee: \$1,080
SkillsFuture	Up to available credits, cap \$1,000	Up to available credits, cap \$1,000
IBF-FTS Funding	IBF 30% or 70% (cap at \$500) (commencing 01 Jan 2023)	
Fees payable after IBF-FTS Funding	IBF 30% : \$1,206* net fee IBF 70% : \$1,066* net fee	IBF 30% : \$780* net fee IBF 70% : \$580* net fee
Estate Planning needs	Referral	Referral, unless proceeding to Part 2: Onboarding Precepts
Exam	1.5-hour exam, MCQ & short answer questions	-