



**ASSOCIATE ESTATE PLANNING PRACTITIONER (AEPP®)**

**ADVANCED MODULE -  
TAX PLANNING IN  
WEALTH MANAGEMENT FOR  
FINANCIAL SERVICES PROFESSIONALS**



## PURPOSE OF PROGRAMME

Tax planning is a key aspect of wealth management. The focus of this course will be on taxes that impact individuals, companies and trusts in the context of estate and succession planning for private clients.

This course will introduce the general tax environment in Singapore, broadly categorized into individual and corporate tax aspects. Participants will understand how an individual's residence and domicile will determine the individual's liability to tax in any country. In addition, participants will look at the corporate tax rates of income for Singapore and other jurisdictions. The trainer will share the usage and tax treatment of Singapore companies as holding companies, for holding specific assets, for trading and other business activities as well as holding of Intellectual Property assets, for licensing and as investment companies.

While estate duty has been abolished in Singapore, an individual's country of domicile may impact the amount of the death taxes payable. Financial practitioners managing clients from different countries or Singaporeans with cross border investment(s) need to be aware of prevailing death tax regulations. While it is assumed that a company's country of incorporation is where it will operate its business, there are instances where it may not be the case. In determining the tax status of the company, the country where the company's "management and control" is exercised will determine the tax residency of the company.

The trainer will highlight the taxation of Estates and Trusts that arise from the administration of estates. The income of a trust is considered as statutory income of the trustee. The executors and trustees of a Will, will be responsible for reporting income and tax on the income generated from the assets under administration. There will be discussion on the tax treatment on living trusts, the liability to tax and tax treatment vis-à-vis the settlor, beneficiaries and trustees. Participants will also be introduced to what is the applicable tax treatment and reporting aspects on foreign settlors and beneficiaries receiving distributions.

In addition to Singapore's competitive tax rates, strong economic and political environment, the Singapore government has in place incentives to facilitate Singapore as a global wealth management centre. Participants will explore the tax exemptions, concessionary tax rates and incentives in place. With the Global Investor Programme (GIP), an investor who obtains Singapore Permanent Residence status can either start a business or invest in Singapore. The trainer will offer a glimpse of the business profiles under the GIP and the qualifying criteria along with the tax regime governing the family office. In addition, to strengthen Singapore's position as a regional hub, MAS has approved a new company structure known as the Variable Capital Company (VCC). The trainer will explore the tax treatment of a VCC. The programme will also delve into the tax aspects in relation to real estate.

The programme combines a mix of knowledge based yet practical perspectives understanding the latest tax considerations when planning the wealth management solutions to the HNWI and UHNWI clients. Half a day will be devoted to in-depth discussion on case studies to allow participants to apply the concepts learnt and to engage in a meaningful exchange of ideas where they contribute more ideas and perspective from dissecting each case study.

## PROGRAMME STRUCTURE

This is structured to be undertaken as a 1.5 Day (10 hours) full-day course with a half-day workshop (4 hours) involving interactive discussion with case studies. This programme seeks to enhance your knowledge in tax planning as it is a key aspect of wealth management. The trainer has varied expertise in the areas of Singapore and international taxation, with a specific focus in private wealth and fiduciary structuring matters.

### Conduct of Programme

In person training or online via zoom

### IBF Competency Level

Level 2

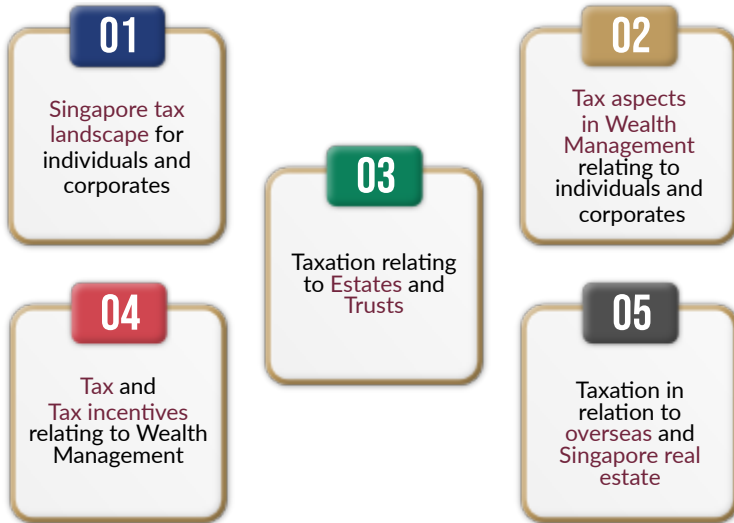
### Scheme

FTS

### CPD Hours

10 hours

## KEY LEARNING OBJECTIVES



## LEARNING OUTCOMES

Upon completion of this course, participants will be equipped with the knowledge of general taxation features and principles as well understand territorial and worldwide tax regime which will further enhance their capabilities and confidence as wealth managers for their private clients.

Participants will be able to:

- Appreciate that tax planning is a key aspect of wealth management
- Identify the impact of tax planning to individuals and companies during estate and succession planning
- Distinguish the tax aspects relating to typical Living Trust structures
- Comprehend the use of offshore companies and their tax treatment
- Differentiate the various tax incentives for wealth management
- Understand Singapore quasi-territorial tax regime vis-à-vis other countries who may adopt a worldwide tax approach
- Recognise suitable structures for real estate management and tax

**Who should attend:** Bankers, Financial intermediaries and Financial practitioners

## YOUR PROGRAMME TRAINERS



### Shaun Zheng

Shaun Zheng is the Director, Asset Management and Private Wealth Tax Lead with Nexia TS Tax Services Pte Ltd.

He graduated from Murdoch University, Western Australia in Bachelor of Commerce (Accountancy). Shaun is a member of CPA Australia and an accredited Tax Practitioner (Income Tax), Singapore Chartered Tax Professionals. He is also an affiliate with the Society of Trust and Estate Practitioners.

Shaun has varied expertise in the areas of Singapore and international taxation, with a specific focus in private wealth and fiduciary structuring matters. He has also accumulated noteworthy industry experience with a Taiwanese start-up which allowed him to gain greater appreciation of back-office operations and issues pertinent to SMEs. Shaun now assumes primary responsibility in providing customised private wealth tax products/solutions and structuring for HNWIs and family businesses.

His current portfolio comprises public-listed companies, multinationals and companies from the fund and private wealth industry. In Shaun's past and present roles, he has provided tax compliance services to a range of clients spanning across industries such as insurance, fund management, trusts, sports, media, manufacturing and shipping; and tax advice with respect to fund, carry, trust structuring, cross border investments, stamp duty reliefs, withholding taxes, permanent establishments, employee remuneration schemes and transfer pricing.

## COURSE FEE

\$1,500  
Includes course manual

Precepts courses are approved under IBF- FTS. Participants can **ONLY** claim **ONE** funding under **EITHER** IBF-FTS **OR** use your SkillsFuture credit to offset the course fee.

Institute of Banking & Finance Funding	SkillsFuture Credit
<p><b>FTS Funding Quantum</b> Commencing 01 Jan 2023</p> <ul style="list-style-type: none"> <li>• Singapore Citizen 40 years old and above - 70% Funding (capped at \$500)</li> <li>• Singapore Citizen less than 40 years old and Singapore PRs - 30% Funding (capped at \$500)</li> </ul>	<p>Full course fee + 8% GST = \$1,620 SkillsFuture Credit claimable through SkillsFuture portal, up to available balance.</p>

	• IBF-FTS Approved Programme	• IBF Funding (commencing 01 Jan 2023)
<b>Pre-requisites to qualify:</b>	<b>SG Citizens age 40 and above 70% IBF Funding</b>	<b>SG Citizens <u>below</u> age 40 &amp; Permanent Residents 30% IBF Funding</b>
<ol style="list-style-type: none"> <li>1. Working in a Singapore-based financial Institution regulated by MAS</li> <li>2. Singapore Citizen / SPR</li> <li>3. Full attendance in class and pass exam</li> <li>4. Physically residing in Singapore</li> </ol>	Course Fee: \$1500	Course Fee: \$1500
	8% GST: \$120	8% GST: \$120
	70% Funding: \$500 (cap)	30% Funding: \$450
	<b>Net Fee Payable: \$1,120</b>	<b>Net Fee Payable: \$1,170</b>

Course Reference Code: TGS-2022602245

Period	Commencing Between 01 Jul 2022 - 31 Dec 2022 (Both dates inclusive)		Commencing 01 Jan 2023	
Training courses	Completed no later than 31 Mar 2023			
Eligible Individuals	Singapore Citizens aged <b>below 40 years</b> and PRs	Singapore Citizens aged <b>40 years</b> and above	Singapore Citizens aged <b>below 40 years</b> and PRs	Singapore Citizens aged <b>40 years</b> and above
Funding Amount For Direct Training Costs	<b>50%</b> capped at \$2,000 per participant per course	<b>90%</b> capped at \$2,000 per participant per course	<b>30%</b> capped at \$500 per participant per course	<b>70%</b> capped at \$500 per participant per course

## PROGRAMME DETAILS



**Time:** 9am – 5pm (Day 1)  
9am – 1pm (Day 2)



**Venue:** In person training or online via zoom



**Register:**

You may register for the course at <https://www.preceptsgroup.com/education/>

Registration closes 1 week before the start of the class.



**Payment: Bank Transfer, Cheque, Credit Card, PayNow.**

1. For Bank Transfer, kindly transfer to CIMB Bank 2000414299.
2. For Cheque, payable to "Precepts Academy Pte Ltd".
3. For Credit Card, we will send a payment link to your email address.
4. For PayNow, kindly transfer to UEN No: 200917180Z "Precepts Academy Pte Ltd"
5. Pay with PACE by making 3 interest-free instalment payments, we will send a payment link to your email address.



**Contact:** We are contactable at 6221 8633 or [academy@preceptsgroup.com](mailto:academy@preceptsgroup.com)

### Terms & Conditions

1. IBF Funding Support of 70% is for Singapore Citizens 40 years old and above, physically residing in Singapore and from a Singapore-based financial institution regulated by MAS
2. IBF Funding Support of 30% is for Singapore Citizens below 40 years old and Singapore Permanent Residents, physically residing in Singapore and from a Singapore-based financial institution regulated by MAS
3. Full information and payment must be completed before your registration is complete.
4. Declaration of information must be true and accurate. If there was any information that was found to be untrue which led to an unsuccessful IBF Funding claim, we reserve the right to claim the full course fees less any fees paid by the participant.
5. The IBF Enhanced Funding Support is subject to full attendance. We reserve the right to claim the disbursed course fee subsidy if there is non-attendance.
6. If the participant has started on the course and did not complete the course for whatsoever reasons, the participant shall be liable for the full course fee.
7. We allow one deferment of the course for valid reason (e.g. on medical ground with medical certificate). If the course is not attended by the next available course date, it will be deemed as cancelled by the participant and cancellation fee stated below will apply for any refund.
8. An administrative fee of \$54 will be charged for any cancellation. An additional 5% of the refunded amount will be levied for credit card transactions to cover merchant fees.
9. The GST component is not covered by any funding.

ASSOCIATE ESTATE PLANNING PRACTITIONER (AEPP®)

ADVANCED MODULE - TAX PLANNING IN WEALTH MANAGEMENT FOR FINANCIAL SERVICES PROFESSIONALS

THE PRECEPTS JOURNEY

Primary

Knowledge

Associate Estate Planning Practitioner Certification Programme

Estate Planning, Wills & Trusts for Financial Services Professionals

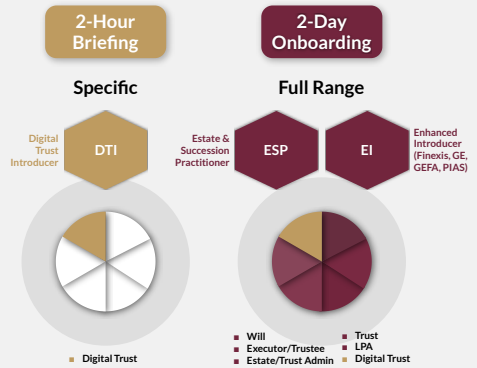


Secondary

Knowledge

Practitioner

AEPP® Advanced



Route		
Purpose	<ul style="list-style-type: none"> <li>• Certification</li> <li>• Knowledge</li> <li>• AEPP® designation</li> </ul>	<ul style="list-style-type: none"> <li>• Certification</li> <li>• Knowledge</li> </ul>
Objective	<b>Introduction</b> to various Estate Planning topics	<b>Deep-dive</b> into the solutions provided by <b>Wills &amp; Trusts</b>
Course Fees	Course Fee: \$1,296 + Designation Fee: \$270	Course Fee: \$1,080
SkillsFuture	Up to available credits, cap \$1,000	Up to available credits, cap \$1,000
IBF-FTS Funding	IBF 30% or 70% (cap at \$500) (commencing 01 Jan 2023)	
Fees payable after IBF-FTS Funding	IBF 30% : \$1,206* net fee IBF 70% : \$1,066* net fee	IBF 30% : \$780* net fee IBF 70% : \$580* net fee
Estate Planning needs	Referral	Referral, unless proceeding to Part 2: Onboarding Precepts
Exam	1.5-hour exam, MCQ & short answer questions	-