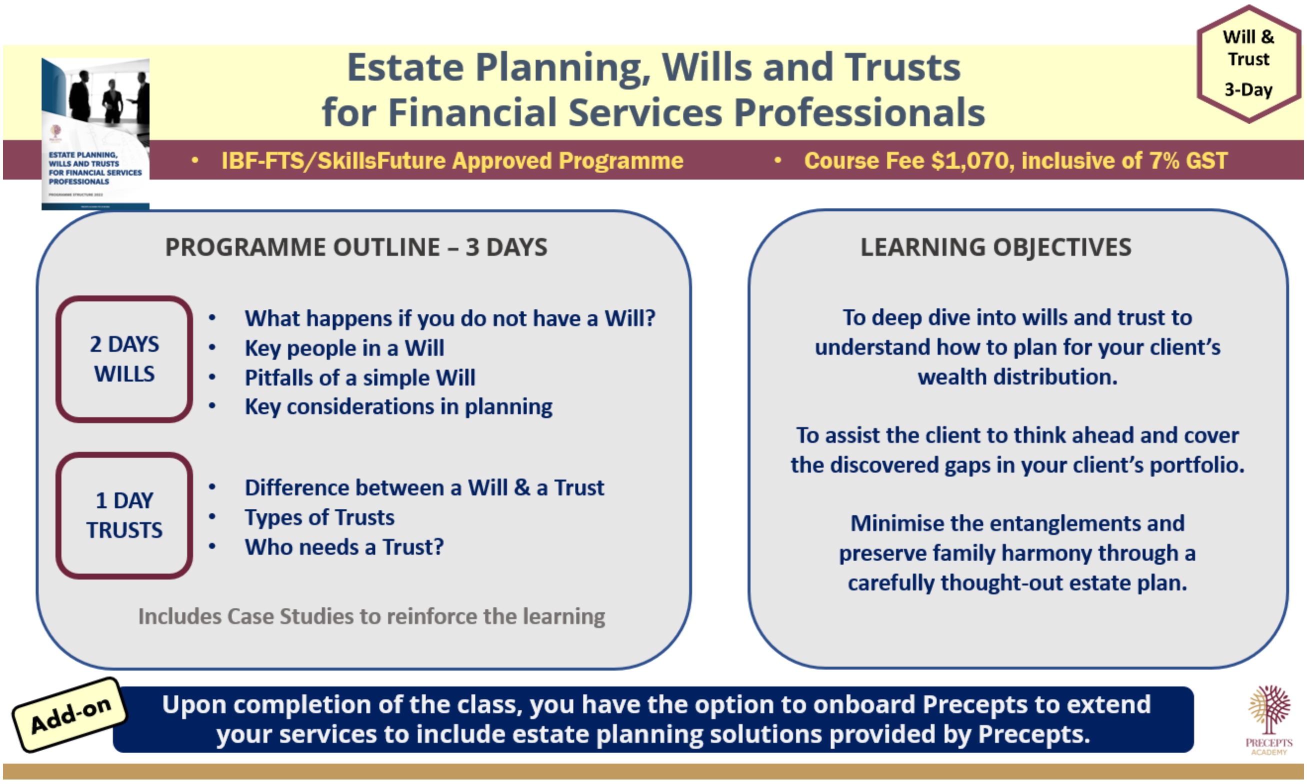
Frequently Asked Questions FAQ

with focus on the *Practitioner Route*

Embarking on the Practitioner Route:

Part 1: Estate Planning, Wills and Trusts for Financial Services Professionals



1. Do you have a brochure on the 3-Day Course?

Please find the brochure at this link.

2. What is the format of the 3-Day course?

- It will be held online over Zoom and you would need to turn on your video/ web camera throughout the training to show your proof of attendance in compliance to the IBF/SkillsFuture Funding Support.
- There will be breakout room sessions to discuss on case studies to make the learning more applicable to the real-life scenarios when you meet your client.

3. What are the CPD Hours?

- You will be awarded 18 CPD hours. It will be indicated in the Certificate of Attendance issued to you at the end of the 3-Day course.

4. What if I was unable to attend the full 3-day course fully?

- You will not be eligible for the IBF/SkillsFuture funding and you would be liable for the full course fees. The only exception is medical reason with proof.

5. What are the Programme Codes of the course?

Programme Title: Estate Planning, Wills and Trusts for Financial Services Professionals
IBF-FTS Funding
Programme Scheme: FTS Programme Code: P220315ZHH
SkillsFuture credits
Programme Code: TGS-2022013408

6. How much do I need to pay to register for the above course?

IBF-FTS Funding	
***90% IBF-FTS Funding** Course Fee: $1,000 + 7% GST Nett Fee 10%: $100 7% GST of Course Fee: $70 Total Outlay: **$170**	***50% IBF-FTS Funding** Course Fee: $1,000 + 7% GST Nett Fee 50%: $500 7% GST of Course Fee: $70 Total Outlay: **$570**
SkillsFuture credits	
Course Fee: $1,070 + 7% GST Up to the available credits in your SkillsFuture credits.	

*Precepts will file with IBF directly to claim the 50%/90% IBF-FTS Funding.

7. Can I use the above 2 types of funding at the same time?

- You will not be able to use 2 sources of funding. Hence, you can use only **either** the IBF Funding **or** SkillsFuture credits.

8. What is the IBF-FTS funding amount available for the above course?

- Estate Planning, Wills & Trust for Financial Services Professionals is approved as IBF Financial Training Scheme (FTS) courses. IBF and MAS will enhance course fee subsidies for locals attending accredited or recognised courses up to 90%.
- For training programmes commencing 1st July 2022:
  - ➢ 50% of direct training cost*
  - ➢ Singapore Citizens aged 40 years old and above will be eligible for 90% co-funding of direct training costs.

9. Can I apply for SkillsFuture Credit to pay for the balance fee after IBF-FTS Funding?

- Estate Planning, Wills & Trust for Financial Services Professionals course is approved as an IBF Financial Training Scheme (FTS) course and a SkillsFuture course. However, you can use only **either** the IBF Funding **or** SkillsFuture credits.

10. Can I advise my clients on Wills and Trust services after completing the 3-Day Wills & Trust course?

- The 3-Day Course Wills & Trust course offers the Education & Part 1 of the Practitioner route. Upon completion of the 3-Day course, you are not able to advise on Wills and Trust services.
- To advise in the capacity as a practitioner, participants can embark further on the Practitioner route to be an Estate & Succession Practitioner (ESP). You would need to go through Part 2: 2-Day onboarding to understand Precepts' range of products and services.
- At Precepts, we have the platform that enables you to offer Estate Planning services to your clients. You can visit PreceptsGroup website https://www.preceptsgroup.com/practitioner/ and view more details at the Onboarding Brochure.

Embarking on the Practitioner Route:
Part 2: Onboarding Precepts

11. What are the differences between Part 1 & Part 2?

Route	Will & Trust 3-Day — Part 1 of 2 **Estate Planning, Will & Trust**	ESP EI — Part 2 of 2 **Onboard as a Practitioner**
Purpose	• Certification • Knowledge	• Extend your services to include will/trust • Access to the Precepts Platform
Objective	**Deep-dive** into the solutions provided by **Wills & Trust**	**Extend your services through training on Precepts' range of services**
IBF-FTS Funding/ SkillsFuture	Yes, IBF-FTS 50/90% from Jul 2022 Yes, SkillsFuture up to available credits, cap $1,000	Nil
Cost	Course Fee: $1,070 IBF 50% : **$570 net fee** IBF 90% : **$170 net fee** SkillsFuture: Use up to $1,070	Starts from: 2-Yr: **$907.40** Public 2-Yr: **$693.40** B2B – GEFA, GE, Finexis, PIAS
Relationship	3-Day Course	Starts with 2-Day Onboarding, for as long as your licence is valid
Additional Income Stream	Referral, unless proceeding to Part 2: Onboarding Precepts	Commission structure payable to you as our Practitioner directly
Exam	-	1h 15 min exam 55 MCQ questions

Part 1 is a deep-dive into the estate planning solutions of wills, trusts, LPA, Insurance & CPF Nomination. The personal considerations one needs to go through to have a well-thought-out estate plan.

Part 2 is to onboard Precepts to access our Precepts Platform to provide estate planning solutions to your clients directly.

12. What is the Programme Outline of the 2-Day onboarding?

2-DAY ONBOARDING PROGRAMME OUTLINE

Day 1

- Structure of eWill Writing Form (eWIF)
- Case Study + Practice eWIF
- Onboarding Process (Administration)
- Submission Workflow
- Attestation Workflow
- Will Custody Services

Day 2

- Trust Introducer Activities
- Product & Services in Precepts Trustee
  - Standby Trust
  - ProviTrust
- Marketing your services as an ESP
- Utilising the Precepts Platform
- Exam

13. What are the benefits of joining as an ESP?

Precepts Platform

1. **Kickstart Programme through an Estate Planning Course**
   - Part 1
     - Estate Planning, Wills & Trusts for Financial Services Professionals – 3 days
   - Part 2
     - Onboarding Precepts + Exam – 2 days

2. **Kickstarter Kit**
   - Precepts Name Card
   - Precepts Email
   - Training Booklets
   - Brochures
   - Access to our Presentation Slide Decks
   - Access to a Library of Resources and past talks/sharing sessions

3. **Exclusive Discounts**
   - Discount on your own & spouse's Will & Trust

4. **Additional 3 income streams for services finalised**
   - Immediate
   - Recurring
   - Deferred

5. **Direct access to Precepts' Products & Services to extend your range of services**
   - Consultation for Will writing
   - Safe keeping of Will in a secured facility
   - Trust Set up
   - Professional Executor
   - Licensed Trust Company with MAS for Trusteeship
   - Lasting Power of Attorney Form 1 & 2
   - Setting up of Singapore & offshore companies

6. **Continuous training and support from Precepts**
   - Learn to use our online proprietary will writing system to key in the client's instructions for drafting
   - Attend our Monthly Sales Booster Class
   - Invite your clients to our Monthly Estate Planning Talk
   - Attend our Essential Sharing Sessions throughout the year on relevant Estate Planning Topics
   - Re-attend our Estate Planning Course as a refresher

**These are provided mostly on a complimentary and sign-up basis.*

14. How much do I need to pay to go on to Part 2 after I have completed Part 1?

- Refer to Page 9 & 10 of the Onboarding Brochure for more information.

15. What is the format of the examination on Day 2 of Onboarding?

- It is an open book examination containing 50+ MCQs and will be conducted via an online link. You would need to turn on your video/web cameras as you do the exam.

16. What if I did not pass the exam?

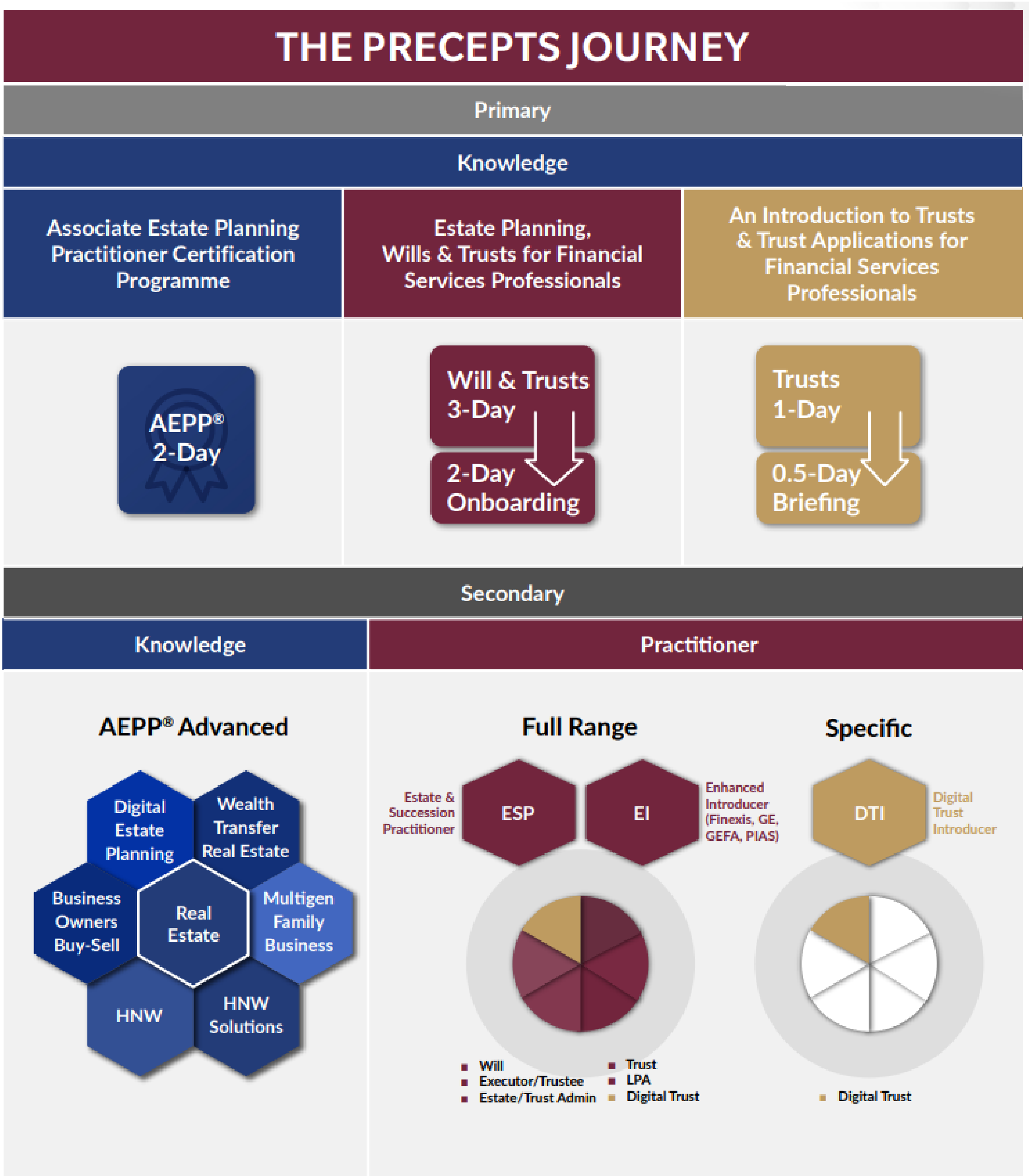
- The exam is meant to test your understanding before you embark on speaking to clients on estate planning. You may retake the exam if you failed in your first attempt.

17. Who do I contact if I have more questions?

- You can contact us at register@preceptsgroup.com directly or at 6221 8633.
- Refer to the Onboarding Brochure for more information on being a Practitioner on the Precepts Platform

18. What are the different types of courses are there in Precepts?

This is an overview of the courses and practitioner options.



19. What are the courses available in Precepts?

Knowledge Route

Certification course & Advanced range

Education - PreceptsGroup

3-Day Course

Course - PreceptsGroup

Practitioner Route

2-Day Onboarding

Onboarding - PreceptsGroup